

February 24, 2009

Dear Laurelwood Members,



The attached 2009-2010 Budget Proposal was approved by the Council of Elders and will be presented to the church body at a Town Hall meeting, Sunday, March 1st immediately following the morning worship service. The membership will vote on the Budget Proposal at the Annual Business Meeting, Sunday, March 16<sup>th</sup> immediately following the morning worship service.

At the end of March, the church is expected to finish the current fiscal year with income at \$490,000 and expenses at approximately \$480,000. The budgeted income and expense was \$500,537.

The projected operating income and expense for 2009-2010 shows a decrease as compared to the 2008-2009 budget by \$2,740. The following highlights changes in the proposed budget:

- No Increase in salaries
- Increase in medical benefits due to the addition of Melanie Kruse
- Small decrease in Office, College, Outreach, Utilities and small group categories
- Small increase in Children's ministry

Laurelwood remains financially strong with general fund cash reserves of \$69,322 and projected income exceeding projected expenses for the current year of approximately \$10,000. The new building loan balance began the year at \$490,000 and has been paid down to \$345,953 with an additional \$142,000 in new pledges not yet received.

The attached proposed budget is a summary. Copies of the budget with additional line item details will be available at the Town Hall meeting Sunday, March 1st. If you have questions or concerns, please do not hesitate to contact me.

Sincerely,

Doug Ten Kley  
Business Administrator

**Laurelwood Proposed Budget 2009/2010  
General Fund Only**

	<b>2008- 2009 Budget</b>	<b>2009- 2010 Proposed</b>	<b>Increase/ Decrease</b>
<b>Income:</b>			
General Fund Offering	499,537	497,297	-2,240
Interest	1,000	500	-500
<b>Total Income</b>	<b>500,537</b>	<b>497,797</b>	<b>-2,740</b>
<b>Expense:</b>			
Administrative	272,191	273,308	1,117
Adult Ministries	10,085	9,885	-200
Pastoral Staff Ministries	33,695	31,646	-2,049
Children's Ministry Board	7,850	8,350	500
Caring Board	5,328	5,128	-200
Outreach Board	71,150	70,640	-510
Trustee Board	94,238	93,840	-398
Reserve for capital improvement	0	0	0
1) Unspecified Expendit< 1% of Budget	6,000	5,000	-1,000
2) <b>Total Expenses</b>	<b>500,537</b>	<b>497,797</b>	<b>-2,740</b>

**Notes:**

- 1) The Elders may approve individual expenditures up to one percent of the budget.
- 2) This is the total amount authorized for expenditure by the Membership at the annual meeting.
- 3) Salaries include :
  - Senior Pastor for twelve months
  - Student Ministries Pastor for twelve months
  - Worship Pastor for twelve months
  - Half-time Children's Ministry Director
  - Office Manager for twelve months
  - One part time Bookkeeper
  - One part-time Secretary
  - Setup Crew
  - Nursery workers

<b>Laurelwood Proposed Budget FY08/09</b>	<b>2008- 2009 Budget</b>	<b>2009- 2010 Proposal</b>	<b>Increase\ Decrease</b>
<b>Administrative</b>			
Salaries	238,023	232,881	-5,142
Benefits	28,526	35,099	6,573
Staff Expenses	5,642	5,328	-314
<b>Total Administrative</b>	<b>272,191</b>	<b>273,308</b>	<b>1,117</b>
<b>Adult Ministries</b>			
Small Groups	2,850	1,850	-1,000
Women's Ministries	3,035	3,035	0
Men's Ministries	2,000	2,000	0
Adult Sunday School	1,200	1,000	-200
Prime Timers	1,000	2,000	1,000
<b>Total Adult Ministries</b>	<b>10,085</b>	<b>9,885</b>	<b>-200</b>
<b>Pastoral Staff Ministries</b>			
Office Ministries	16,950	16,100	-850
Computer Committee	2,100	2,100	0
Taxes, Postage, Fees	2,596	1,746	-850
Youth Ministries	6,249	7,200	951
College Ministries	1,570	500	-1,070
Music/Worship Ministries	4,230	4,000	-230
<b>Total Pastoral Staff Ministries</b>	<b>33,695</b>	<b>31,646</b>	<b>-2,049</b>
<b>Children's Ministry</b>			
Supplies	1,000	1,200	200
Curriculum	4,300	4,320	20
Appreciation/Training	600	800	200
Special Events/Needs	1,950	2,030	80
<b>Total Children's Ministry Board</b>	<b>7,850</b>	<b>8,350</b>	<b>500</b>
<b>Caring Ministry</b>			
Flower Committee	1,200	1,200	0
Membership Needs	728	528	-200
Special Ministries	3,400	3,400	0
<b>Total Caring Board</b>	<b>5,328</b>	<b>5,128</b>	<b>-200</b>
<b>Outreach Ministry</b>			
Individual Support	56,960	60,000	3,040
Mission Agency Support	2,340	840	-1,500
Short Term Mission Support	11,850	9,800	-2,050
<b>Total Outreach Board</b>	<b>71,150</b>	<b>70,640</b>	<b>-510</b>

**Trustee Ministry**

Building Maintenance	15,910	16,640	730
Furniture and Equipment	734	500	-234
Grounds	1,500	1,500	0
Utilities	34,744	33,750	-994
Property Taxes and Insurance	41,350	12,450	-28,900
Debt Service	0	29,000	29,000
Total Trustee Board	<b>94,238</b>	<b>93,840</b>	<b>-398</b>